

RGC Board Minutes September 15, 2010
Meeting Called to Order 6:30

Absent- Steve Franco

Presidents Report- Jesse still has David Oxley towels which he is going to put up for sale.

Vice Presidents Report- Charlie would appreciate any help in getting donations of prizes for the Christmas party. Also he needs any articles, and the membership application for the next newsletter. Also he needs to know open board positions from the election committee. Charlie would like these by 9-28-2010.

Secretary's Report- Chuck needs the membership application converted from PDF to excel format. Jesse said he has the app to do this, and will get it to Chuck. Chuck also mentioned anyone who joins after 8-31-2010, is eligible to play in tournaments the rest of 2010, and all of 2011.

Treasurer's report-Because NCGA dues did not increase, membership renewal rate is to remain the same. Diamond member benefits and renewal rates are pending input from Scott. Paul states budget is in good shape, and he has no immediate concerns.
General Fund as of 9-13-2010- \$13,155.15
Edward Jones account - \$5,752.52 Certificates outstanding \$5,003.00

Tournament Director- Neil is working on the 2011 tournament schedule, and tentatively has 6 away play dates. Silver Oak May 15th, Dayton Valley May 16th, Sunset Whitney June 11th, Timber Creek July 16th, Pacific Grove October 15th, and Poppy Hills October 16th

Tournament Bookkeeper's Report- Books are in good shape. Report attached.

Handicap Chairperson's report-Gary notified players who participated in the Rose Cup qualifying who had not yet posted their scores to do so. Not everyone cooperated and Gary had to post scores for six people with a two stroke deduction.

Rules Chairperson- Freida notified the board the course boundary, and hazard markings had been spruced up.

Webmaster- No report

Correspondence- N/A

Old Business- There was more discussion regarding changing the number of open meetings to two per year due to very low turnout. The by-laws committee will have this proposal prepared for the October board meeting to be discussed, and presented at the open meeting October 21st.

New Business- Gary brought up he thought it would be nice to start having BBQ's again for the board, and include spouses or significant others as a social gathering. Everyone agreed this is a good idea, and anyone who wants to host this type of get together is welcome to do so.

Meeting adjourned at 7:25.

**Roseville Golf Club –Source and Application of Funds
@ 09-05-10**

Source of Funds (Assets)

Balance in Bank @ 07/05/10 - Tournament Fund	\$ 3,935.00
Balance in Bank @ 07/05/10 – Advanced Deposits Fund	1,000.00
Balance in Bank @ 07/05/10 – Trophy Fund	420.00
Balance in Bank @ 07/05/ 10 – Expense Fund	<u>780.00</u>
 Sub Total – Tournament Account	 \$ 6,135.00
 PayPal Balance	 48.00
Petty Cash Fund Balance (Cash)	<u>132.00</u>
 Subtotal	 <u>\$ 180.00</u>
 Cash Available	 \$ 6,315.00

Advanced Deposits to Golf Courses

Timbercreek	<u>200.00</u>
 Total deposits paid	 <u>\$ 200.00</u>
 Total Assets	 <u>\$ 6,515.00</u>

Application of Funds (Liabilities)

General

Reserve for advanced deposits	\$ 1,200.00
Liability for Trophies	
• 54 Hole Team (12 trophies @ \$20.00 each)	240.00
• 54 Hole Individual 8 trophies @ \$20.00 each)	160.00
• Putting Contest (1 trophy @ \$20.00)	<u>20.00</u>
 Total Trophy Liability	 <u>\$ 420.00</u>
 Total General Liabilities	 \$ 1,620.00

**Roseville Golf Club –Source and Application of Funds
@ 09-05-10**

Tournaments

Liability for 2010 Yearly Eclectic (50 paid golfers @ \$10.00 each)	\$ 500.00
Liability for Labor Day	1,005.00
Liability for Club Championship (50 golfers @ \$30.00 each)	1,500.00
Liability for Club Championship (contribution from General Fund)	725.00
Liability for Past President's (4 golfers @ \$10.00 each)	40.00
Liability for Turkey Shoot (4 golfers @ \$15.00 each)	60.00
Liability for Invitational (1 golfer @ \$75.00 each)	75.00
Liability for Eclectic Final (3 golfers @ \$10.00 each)	<u>30.00</u>

Sub Total – Liabilities for tournaments **\$ 3,935.00**

Total Liabilities **\$ 5,555.00**

Amount of Surplus (Deficit) **\$ 960.00**

Reconciliation of Surplus

Amount of Surplus \$ 960.00

Cash Available – Petty Cash Fund 132.00

PayPal Balance 48.00

Cash Available – Expense Fund 780.00

Balance **\$ 960.00**

Difference (Whole dollar rounding) **\$ -0-**

Notes

- All funds collected are deemed to be paid out. Nothing is deducted for tournament expenses. If tournament expenses are incurred, they would be deducted from the fees paid prior to paying out the balance.
- Nothing has been allocated to pay for trophies at future events. It is assumed the required expenditures will be deducted from the tournament fees prior to the cash payouts.

